

Bard Associates, Inc.
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Form ADV, Part 2B
Brochure Supplement
March 12, 2024

Timothy B. Johnson
Michael Y. Demaray

This brochure supplement provides information about Timothy B. Johnson and Michael Y. Demaray that supplements the Bard Associates, Inc. Investment Advisory Brochure. You should have received a copy of that brochure. Please contact Michael Demaray, our

Chief Compliance Officer, if you did not receive the Bard Associates, Inc. brochure or if you have any questions about the contents of this supplement.

Timothy B. Johnson

Educational Background and Business Experience

Born: 1951

Princeton University, A.B., 1973

Harvard Graduate School of Business, MBA, 1975

1983 to present: President and Chief Executive Officer, Bard Associates, Inc.

Disciplinary Information

There are no legal or disciplinary events pending or in the past involving Mr. Johnson.

Other Business Activities

Mr. Johnson is not actively engaged in any other financial industry activities outside of Bard Associates, Inc.

Additional Compensation

Mr. Johnson receives no additional compensation from third parties for providing investment advisory services.

Supervision

As Founder of Bard Associates, Inc., Mr. Johnson is responsible for investment advisory services provided to clients.

Michael Y. Demaray

Educational Background and Business Experience

Born: 1976

Wheaton College, B.A., 1998

CFA Charterholder, CFA Institute, 2006

2020 – Present	Various Roles, Bard Associates, Inc.
2019 – 2020	Director, AEG Partners
2005 – 2019	Founder, Portfolio Manager, Elevated Capital LLC
2002 – 2005	Independent Investor
2001-2002	Manager of Business Development, Pets.com
1998-1999	Associate, LEK Consulting

Disciplinary Information

There are no legal or disciplinary events pending or in the past involving Mr. Demaray.

Other Business Activities

Mr. Demaray is not actively engaged in any other financial industry activities outside of Bard Associates, Inc.

Additional Compensation

Mr. Demaray receives no additional compensation from third parties for providing investment advisory services.

Supervision

As President, Mr. Demaray is responsible for investment advisory services provided to clients. He is supervised by Timothy Johnson.